



# SOLVING ELECTRONIC CHALLENGES FOR A MORE SUSTAINABLE WORLD

TT engineers advanced electronics which benefit our planet and its people for future generations. We do this by designing, manufacturing and working in a way that is cleaner, smarter and healthier.

TT provides smart and sustainable solutions for customers globally...

- Power
- Sensing
- Connectivity

...benefitting from enduring megatrends in structurally high-growth markets...

- Healthcare
- Aerospace and defence
- Automation and electrification

...investing in R&D to design-in products where reliability is mission critical.



## Megatrends driving sustainable growth

Megatrends	TT's solutions	UN Sustainable Development Goal
<b>CLEANER</b> Climate change and resource scarcity	<b>Improve energy efficiency</b> <ul style="list-style-type: none"> <li>Aircraft electrification</li> <li>Electric and hybrid electric vehicles</li> <li>Smart energy infrastructure</li> </ul>	13 CLIMATE ACTION
<b>SMARTER</b> Technological breakthrough and digital transformation	<b>Ensure accuracy</b> <ul style="list-style-type: none"> <li>Smart city infrastructure</li> <li>Remote patient monitoring</li> </ul> <b>Drive automation</b> <ul style="list-style-type: none"> <li>Factory automation and productivity</li> </ul>	9 INDUSTRY, INNOVATION AND INFRASTRUCTURE
<b>HEALTHIER</b> Demographics and social change	<b>Improve patient outcomes</b> <ul style="list-style-type: none"> <li>Laboratory analysis</li> <li>Minimally invasive procedures</li> <li>Medical diagnostics</li> </ul>	3 GOOD HEALTH AND WELL-BEING

## Our Opportunity

### Well positioned to deliver growth

Megatrends driving revenue growth and demand for products that contribute to a more sustainable world

**3-5%** revenue growth p.a.

A high quality, IP rich business, with cleaner, smarter and healthier solutions

**10%+** operating margin

Strong cash generation to invest in IP and value-enhancing acquisitions

**90%+** cash conversion and strong free cash flow generation



## A responsible business

### Our priorities and goals

Zero Harm with year on year reduction in incidents

Engage our employees and become a 1 star great place to work<sup>1</sup>

Build an inclusive, vibrant and diverse environment for our employees

Carbon neutral<sup>2</sup> by 2035 with like-for-like reductions annually

Reduce our use of single-use plastics

Reduce the amount of waste we send to landfill every year

### Third party recognition

Recognised as a

# 2 star

great place to work<sup>1</sup>

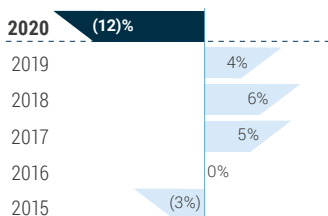
- 1 benchmarked against the best companies globally
- 2 scope 1 and 2 emissions



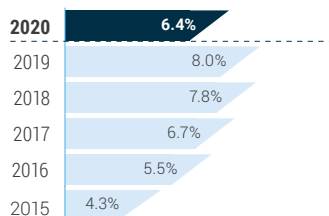
MSCI rating improved to AA, CDP rating "C", up from "D"

## Our strong track record

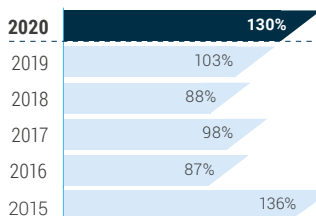
### Improving organic revenue growth



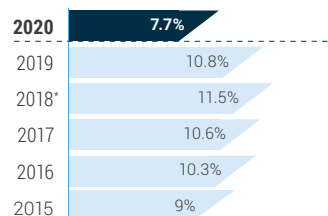
### Operating profit and margin nearly doubled



### High cash conversion supporting reinvestment



### Improving return on invested capital



\* 2018 has been restated to show the impact of IFRS 16

#### Revenue

# £431.8m

2019: £478.2m (9)% at constant currency

#### Operating profit

# £27.5m

2019: £38.1m (27)% at constant currency

#### Cash conversion

# 130%

2019: 103%

#### R&D Investment as % of sales

# 4.8%

2019: 5.1%

#### % improvement in CO<sub>2</sub> emissions

# 20%

2019: 15,705 tonnes

## Temporary impact to progress from COVID-19, recovery underway

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### Key management



Richard Tyson CEO



Mark Hoad CFO

### Share information

Listing: London Stock Exchange  
Ticker: TGT  
Sector: Electronic and Electrical Equipment