

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt as to the action you should take, you are recommended to seek your own financial advice immediately from your stockbroker, bank manager, accountant or other independent financial adviser who, if you are in the United Kingdom, is authorised under the Financial Services and Markets Act 2000 or, if you are taking advice in a territory outside the United Kingdom, is an appropriately authorised independent financial adviser. This document should be read in conjunction with the accompanying scheme document dated 25 November 2025 (the "Scheme Document"). Unless the context otherwise requires the definitions used in the Scheme Document also apply to this Form of Election. Please read carefully the terms of the Scheme, as set out in the Scheme Document, which are incorporated in, and form part of, this Form of Election.

The Conditions to the implementation of the Scheme and to the Acquisition, as set out in Part III of the Scheme Document, are deemed to be incorporated herein.

If you have sold or otherwise transferred all of your TT Shares, please send the Scheme Document, but not this Form of Election, as soon as possible to the purchaser or transferee, or to the bank, stockbroker or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee. If you have sold or otherwise transferred part only of your holding of TT Shares, please retain the Scheme Document and this Form of Election and consult the bank, stockbroker or other agent through whom the sale or transfer was effected.

The distribution of this Form of Election into jurisdictions other than the United Kingdom may be restricted by the laws or regulations of those jurisdictions and therefore persons into whose possession this Form of Election comes should inform themselves about, and observe, any such restrictions. Failure to comply with any such restrictions may constitute a violation of the securities laws or regulations of any such jurisdiction. This Form of Election should not be distributed in, forwarded to or transmitted into any jurisdiction where the offering of New Cicor Shares or the making of them available for subscription or purchase would constitute a violation of the relevant laws or regulations of such jurisdiction.

The ability of TT Shareholders who are not resident in the United Kingdom to participate in the Share Alternative may be affected by the laws and regulations of the relevant jurisdictions. If you are in any doubt as to your eligibility to make a Share Alternative Election you should consult your professional adviser in the relevant jurisdiction immediately. Overseas holders of TT Shares should read Part IX of the Scheme Document.

FORM OF ELECTION FOR THE SHARE ALTERNATIVE

in respect of the recommended final* offer

TT Electronics plc ("TT")

by

Cicor Technologies Ltd. ("Cicor")

to be effected by means of a scheme of arrangement
under Part 26 of the Companies Act 2006

**Do not return this Form of Election if you wish to receive:
150 PENCE IN CASH (the "All Cash Offer")
for each TT share held at the Scheme Record Time**

* The financial terms of the Revised Offer are final and will not be increased or improved, except that Cicor reserves the right to increase the amount of the All Cash Offer and/or improve the financial terms of the Share Alternative if there is an announcement, on or after 18 November 2025, of an offer or a possible offer for TT by a third party offeror or potential offeror.

- Before completing this Form of Election, read carefully Part VI of the Scheme Document entitled "Notes for making a Share Alternative Election".
- To make an election, please:
 - o read the instructions set out on pages 2 to 4 of the Form of Election;
 - o complete and sign page 3 of this Form of Election; and
 - o return this Form of Election to TT's registrars Equiniti Limited ("Equiniti") by using the enclosed pre-paid envelope.
- If you hold TT Shares in certificated form and you wish to make a Share Alternative Election, you (and all co-holders, if any of your TT Shares are held jointly) must sign and send this original form to Equiniti at Equiniti Limited, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA.
- If you hold TT Shares in both certificated and uncertificated form and/or if you hold TT Shares in two or more designated accounts and you wish to make a Share Alternative Election in respect of such holdings, you must make a separate election in respect of each holding.
- If you wish to elect in respect of some or all of your Scheme Shares at the Scheme Record Time, to receive 0.0084 New Cicor Shares in lieu of the cash consideration you would otherwise be entitled to under the Scheme (the "Share Alternative"), please insert the number of TT Shares you wish to elect for in Box 2A below.
- If you wish to receive the consideration equivalent to the terms of the Original Offer (100 pence in cash and 0.0028 New Cicor Shares for each TT Share), you are able to do so by making an election for the Share Alternative in respect of **one-third** of your holding of Scheme Shares (with the remaining two thirds unelected so receiving the All Cash Offer) at the Scheme Record Time (the "Basic Entitlement") by placing 'X' in Box 2B below.
- The maximum number of New Cicor Shares available to eligible TT Shareholders under the Share Alternative will be equivalent to the total number of New Cicor Shares which would have been issued pursuant to the Original Offer (the "Share Alternative Maximum").
- You can obtain further Forms of Election by contacting the Shareholder Helpline or the address as detailed in the "Helpline" box below on this page of the Form of Election.
- The Election Return Time (being the last time for receipt by TT of your Form of Election) is 1.00 p.m. on the business day prior to the date of the Scheme Court Hearing. Once the date of the Scheme Court Hearing is set and the expected Effective Date is known, the Company will announce the Election Return Time via a Regulatory Information Service not later than 10 Business Days before the Election Return Time.
- Without prejudice to any other provision of this Form of Election or Part VI of the Scheme Document entitled "Notes for making a Share Alternative Election" or otherwise, TT and Cicor reserve the right (subject to the terms of the Scheme and the provisions of the Code) to treat as valid in whole or in part any Share Alternative Election which is not entirely in order.

Helpline

If you have any questions relating to this Form of Election or the completion and return of this Form of Election, please call the shareholder helpline on +44 (0)371 384 2614 (please use the country code when calling from outside the UK). Lines are open from 8.30 a.m. to 5.30 p.m. (UK time) Monday to Friday (except for English and Welsh public holidays). Calls to the shareholder helpline from outside the UK will be charged at the applicable international rate. Different charges may apply to calls from mobile telephones and calls may be recorded and randomly monitored for security and training purposes. Please note that the shareholder helpline operators cannot provide advice on the merits of the Scheme or give financial, tax, investment or legal advice. Equiniti's address is Corporate Advice, Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA.

DO NOT DETACH ANY PART OF THIS FORM OF ELECTION

HOW TO COMPLETE THIS FORM

Please follow these instructions when completing the Form of Election on page 3.

YOU SHOULD NOT COMPLETE THIS FORM IF YOU WISH TO RECEIVE 150 PENCE IN CASH FOR EACH TT SHARE THAT YOU HOLD AT THE SCHEME RECORD TIME AND YOU DO NOT WISH TO MAKE AN ELECTION UNDER THE SHARE ALTERNATIVE

THIS FORM OF ELECTION SHOULD ONLY BE RETURNED IF YOU WISH TO MAKE AN ELECTION UNDER THE SHARE ALTERNATIVE

YOUR REGISTERED NAME AND ADDRESS AND HOLDING AS AT CLOSE OF BUSINESS ON 21 NOVEMBER 2025 – This section shows your registered address at the time of mailing.

Are the details incorrect? If you wish to update any of these details, please immediately contact TT's registrars, Equiniti Limited on the shareholder helpline on +44 (0)371 384 2614 (please use the country code when calling from outside the UK). Lines are open from 8.30 a.m. to 5.30 p.m. (UK time) Monday to Friday (excluding English and Welsh public holidays).

Box 1A shows the number of TT Shares held by you at close of business on 21 November 2025. This is the number of shares to base your elections on. If you have purchased, transferred or sold TT Shares by 6.00 p.m. on the Scheme Record Date, then you need to account for these transactions if returning this Form of Election, as any election made should be based on your holding as at the Scheme Record Time.

STEP 2: Share Alternative – Election options if you want any variation from the All Cash Offer

Note: To the extent that Share Alternative Elections cannot be satisfied in full (i.e. in excess of their Basic Entitlement), the number of TT Shares elected will be scaled down such that each eligible TT Shareholder will receive no less than their Basic Entitlement in accordance with the terms of the Share Alternative.

As a result, while eligible TT Shareholders who elect for the Share Alternative will know the number of New Cicor Shares they will receive in respect of any elections for up to their Basic Entitlement, they will not necessarily know the exact number of New Cicor Shares they will receive in respect of their **Excess Elections** until settlement of the consideration due to TT Shareholders.

Select ONE of the below options ONLY:

2.1 Box 2A: To elect to receive the Share Alternative:

To elect to receive the Share Alternative for some or all of your TT Shares and receive New Cicor Shares in place of all or part of the cash consideration to which you would otherwise be entitled, you should insert in Box 2A the number of TT Shares in respect of which you wish to receive New Cicor Shares. Elections in excess of the Basic Entitlement of one third of your TT Shares will be subject to the Share Alternative Maximum and potential scale back into the default All Cash Offer option.

OR

2.2 Box 2B: To elect to receive the Basic Entitlement through the Share Alternative:

To elect to receive one third of your holding under the Share Alternative (equivalent to the Original Offer of 100 pence in cash and 0.0028 New Cicor Shares), you should insert in Box 2B a cross (X). By electing for the Basic Entitlement through the Share Alternative you will receive 0.0084 New Cicor Shares for one third of your holding, and the All Cash Offer for the remaining two thirds of your holding. Please note under this option you have to hold more than 357 TT shares to receive at least 1 New Cicor Share (in the form of a New Cicor CDI as described in Step 3 below). A partial election under this option is NOT permitted.

2.3 Elections will only be accepted in respect of whole numbers of TT Shares. Any Share Alternative Election which is made in respect of a number of TT Shares which is not a whole number shall be deemed to have been made in respect of the nearest whole number of TT Shares when rounded down.

2.4 If you have made a valid Share Alternative Election and have either bought or sold TT Shares, you must read the section set out in Part VI of the Scheme Document entitled "Notes for Making a Share Alternative Election" which deals with this situation and explains how you will be affected.

Share Alternative conditions – effect of valid Share Alternative Elections exceeding the maximum

If valid elections for the Share Alternative are received from eligible TT Shareholders in respect of a number of TT Shares that would exceed the aggregate Basic Entitlements of eligible TT Shareholders (the "**Excess Elections**"), such Excess Elections will be incapable of satisfaction in full. In such circumstances, such Excess Elections will be scaled down, provided that each eligible TT Shareholder will receive no less than the number of New Cicor Shares they are entitled to under the Basic Entitlement in accordance with the terms of the Share Alternative with the remaining TT Shares that are scaled down receiving cash consideration of 150 pence per TT Share.

Minor adjustments to the entitlements of TT Shareholders pursuant to Share Alternative Elections made under the Scheme may be made by Equiniti under instruction from TT and Cicor on a basis that TT and Cicor consider to be fair and reasonable to the extent necessary to satisfy all entitlements pursuant to Share Alternative Elections under the Scheme as nearly as may be practicable. Such adjustments shall be final and binding on Scheme Shareholders.

Invalid Share Alternative Elections and date for completing the Form of Election

If your Share Alternative Election is invalid for any reason or is received after the Election Return Time, you will receive your entitlement under the All Cash Offer as if you had not made a Share Alternative Election (unless TT and Cicor, in their absolute discretion, elect to treat as valid, in whole or in part, any such Share Alternative Election).

This Form of Election should be returned by the Election Return Time of 1.00 p.m. on the Election Return Date. The Form of Election should be returned in the pre-paid envelope supplied and returned to Equiniti Limited, Corporate Actions, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA.

STEP 3: CSN Facility

(A) If you have a registered address in a CSN Permitted Country, by completing and signing this Form of Election, you are acknowledging and agreeing to the terms of the CSN Terms and Conditions in Appendix 1 of the Scheme Document (the "**Cicor CSN Terms and Conditions**") because you will receive your interest in New Cicor Shares in the form of New Cicor CDIs credited through the Cicor Corporate Sponsored Nominee service ("**Cicor CSN**"). The terms and conditions pursuant to which New Cicor CDIs are held by the Equiniti Nominee under the Cicor CSN are set out in the Cicor CSN Terms and Conditions. (B) If you do not have a registered address in a CSN Permitted Country or do not otherwise satisfy the relevant eligibility criteria for participation in the Cicor CSN, you will be issued with new Cicor Shares directly to the Cicor share register in Switzerland in uncertificated form, and you will receive a confirmation from Cicor reflecting your ownership of the Cicor Shares to which you are entitled under the Scheme (unless you provide the relevant information to Equiniti so as to receive any New Cicor Shares as Book-entry Securities).

All shareholders who have an address in a CSN Permitted Country must enter their nationality, national identifier (NI number in the UK), date of birth and email address. For non-UK shareholders, to assist with the identification of the correct national identifier required please visit www.nationalitycalculator.co.uk

By virtue of executing this Form of Election in STEP 4 below, you confirm and authorise Equiniti Financial Services Limited to undertake any checks necessary to confirm your identity in order to accept an election to opt into the Cicor CSN; confirm that Equiniti Financial Services Limited will be appointed as your nominee in accordance with the terms and conditions of the Cicor CSN, in respect of the New Cicor CDIs to which you are entitled; confirm that the information included in this Form of Election is correct and complete in all material respects; and confirm that the recipient(s) may use this information and the personal data that you have provided which will be shared with a limited number of third parties and transferred outside the EEA solely for the purpose of arranging settlement of the New Cicor CDIs to which you are entitled.

As part of the onboarding process into the Cicor CSN, you will need to provide the following information:

- If you are an individual, your Date of Birth and your National Insurance Number for sole UK nationals (or Primary National Identifier if you are not a sole UK national)
- For corporations, trusts and charities, the Corporate Name, Number and Legal Entity Identifier (LEI)
- In either case, a Contact email address

By providing your email address, if you have not provided a communication preference on your TT shares, your communication preference will be set to 'email'. You will only be able to access documents such as dividend tax vouchers, quarterly Cicor CSN statements and Notices to Shareholders of General Meetings via Shareview Portfolio. Details of your new Cicor CSN account and instructions on how to register for Shareview Portfolio to manage your shareholding online will be made available on your Cicor CSN opening statement.

STEP 4: Signatures

All TT Shareholders who are individuals should sign and date this Form of Election, copies of which will not be accepted. If this Form of Election is not signed by the registered holder(s), insert the name(s) and capacity (e.g. executor) of the person(s) signing this Form of Election. The person signing this Form of Election should provide evidence of his/her authority. If this Form of Election is signed under a power of attorney, the original power of attorney (or a duly certified copy) should accompany this Form of Election. This Form of Election shall be a binding legal contract when executed by you (or whoever signs on your behalf) and any joint holders.

A company may execute this Form of Election under its common seal, the seal being affixed and may be executed on behalf of a company by two authorised signatories or a director of the company. A company incorporated outside the UK may sign in accordance with the provisions of the Overseas Companies (Execution of Documents and Registration of Charges) Regulations 2009. In all cases, the name of the company must be inserted in the available box.

TT ELECTRONICS PLC

FORM OF ELECTION



Read carefully the section headed "Share Alternative" in paragraph 3 of Part II (Explanatory Statement) of the Scheme Document and the section headed "Notes for making a Share Alternative Election" of Part VI of the Scheme Document.

No. of existing TT Shares as at close of business (UK time) on 21 November 2025

1A:

Shareholder Reference Number:

STEP 1: All Cash Offer – no action required

GET IT RIGHT

Do not complete or return this form if you wish to receive the All Cash Offer.

Do not return this Form of Election if you wish to receive the All Cash Offer of:

150 PENCE IN CASH

for each TT Share held at the Scheme Record Time

STEP 2: Share Alternative – election options if you want any variation from the All Cash Offer

To the extent that elections for New Cikor Shares cannot be satisfied in full, they will be scaled down *pro-rata* subject to the Share Alternative Maximum.

GET IT RIGHT

Only complete Step 2 if you wish to elect for the Share Alternative.

Write in the amount of TT Shares you wish to elect for in box 2A. Total amount elected must not exceed holding as at 21 November 2025. OR If you want to receive the equivalent of the Original Offer Insert an 'x' in box 2B.

All Cash Offer:

Receive 150 pence in cash for each TT Share.

If you wish to receive the All Cash Offer do not return this form.

Share Alternative Election:

BOX 2A

Insert the number of certificated TT Shares for which you wish to receive New Cikor Shares under the Share Alternative
Insert the number of TT Shares you wish to elect on for this option:

Box 2A

BOX 2B

Receive one third of your holding (equivalent to the Original Offer of 100 pence in cash and 0.0028 New Cikor Shares) (the **Basic Entitlement**).
Insert "X" if you wish to elect for this option:

Box 2B

STEP 3: CSN Facility

GET IT RIGHT

If electing for the Share Alternative Step 3 MUST be completed in full, failure to provide this information may deem your election invalid.

Individual Shareholders

Holder 1

National Insurance Number or National Identifier for non-UK Shareholders

Email

Date of Birth (DD/MM/YYYY)

Nationality

Holder 1 (If Joint)

National Insurance Number or National Identifier for non-UK Shareholders

Email

Nationality

Nationality

Corporates, Charities or Trusts

Company Name

Company Number

Company Number

Email

STEP 4: Sign below

GET IT RIGHT

Don't forget to sign and date this form if making any Share Alternative election.

Include company seal if applicable.

Signature 1

Signature 2

Print name 1

(& capacity if signing as a legal representative or corporate)

Print name 2

(& capacity if signing as a legal representative or corporate)

Company Name (if applicable)

Contact Telephone Number

Date

Company seal

If you have a registered address in a CSN Permitted Country, by signing above you confirm that you accept the terms and conditions of the Cikor CSN which are set out in Appendix I to the Scheme Document

Last time to submit this Form of Election is 1.00 p.m. on the Election Return Time.

If you need any help filling in this Form of Election or have additional queries, please telephone the shareholder helpline on +44 (0)371 384 2614 (please use the country code when calling from outside the UK) between 8.30 a.m. and 5.30 p.m. (UK time) Monday to Friday (except English and Welsh public holidays)

NOTES REGARDING THE COMPLETION AND LODGING OF THIS FORM OF ELECTION

**Do not return this form of election if you wish to receive the All Cash Offer of:
150 PENCE IN CASH
for each TT Share held at the Scheme Record Time**

In order to be valid, this Form of Election must (except as described below) be signed personally by the registered TT Shareholder or by all the joint-registered TT Shareholders.

(1) If a registered TT Shareholder is away from home (e.g. abroad or on holiday)

Send this Form of Election by the quickest means (e.g. airmail) to the TT Shareholder for execution (but not into a jurisdiction where to do so would constitute a violation of the relevant laws or regulations of that jurisdiction) or, if he/she has executed a power of attorney, have this Form of Election signed by the attorney and follow the instructions in note (3) below.

(2) If the sole registered TT Shareholder has died

If probate or letters of administration has/have been registered with TT's registrar, Equiniti, this Form of Election must be signed by the personal representative(s) of the deceased and returned to Equiniti. If probate or letters of administration has/have not been registered with Equiniti, the personal representative(s) should immediately contact the registrar helpline on +44 (0)371 384 2614 (please use the country code when calling from outside the UK).

(3) If this Form of Election is signed under a Power of Attorney

If the power of attorney has been registered with TT's registrar, Equiniti, this Form of Election must be signed in accordance with the power and returned to the registrar. If the power of attorney has not been registered with Equiniti, you should immediately contact the registrar helpline on +44 (0)371 384 2614 (please use the country code when calling from outside the UK) and select the appropriate option from the list provided. No other signatures will be accepted in such circumstance. There are additional requirements for Powers of Attorney obtained outside of the UK. Please check www.shareview.info/shareview/powerofattorney or contact Equiniti for further details.

(4) If the registered TT Shareholder does not return this Form of Election

If the registered TT Shareholder does not return this Form of Election to Equiniti by the Election Return Time, or does not make or is not deemed to have made a valid election using this Form of Election, he/she will receive the All Cash Offer only.

(5) Form and validity of Forms of Election

TT, Cicor and their respective advisers will determine all questions as to form and validity, including the timing of receipt, of any Forms of Election in their absolute discretion and may, if they so determine, accept a Form of Election which is received after the relevant time or which is not valid and complete in all respects. None of TT, Cicor, Equiniti or any other person will be under any duty to give notice of any defect or irregularity in any Form of Election or incur any liability for failure to give any such notification.

(6) Number of TT Shares held by you immediately prior to the Scheme Record Time

Box 1A on page 3 shows the number of TT Shares held by you as at close of business on 21 November 2025, being the latest practicable date prior to publication of the Scheme Document. If you do not buy, sell or transfer any TT Shares between that date and the Scheme Record Time then this number will be the number of TT Shares you will hold immediately prior to the Scheme Record Time and for which you may make a Share Alternative Election. If you do buy, sell or transfer any TT Shares you should take care to ensure that your Share Alternative Election is in respect of the number of TT Shares that will be registered in your name(s) immediately prior to the Scheme Record Time and should refer to paragraph 2.4 on page 2 of this Form of Election.

(7) Overseas Shareholders

The attention of TT Shareholders not resident in the UK is drawn to Part IX of the Scheme Document. Overseas shareholders should consult their own professional adviser to ascertain whether the offer will be subject to any restrictions or require compliance with any formalities imposed by the laws or regulations of, or anybody or authority located in, the jurisdictions in which they are resident. The distribution of this Form of Election or the Scheme Document in certain jurisdictions may be restricted by law or regulation. Persons into whose possession this Form of Election or the Scheme Document comes should inform themselves about and observe any legal requirements applicable to their relevant jurisdiction.

(8) Withdrawal and Amendment

If you have returned a Form of Election and subsequently wish to withdraw or amend that Share Alternative Election, please contact Equiniti in writing by no later than the Election Return Time in accordance with the instructions set out in Part VI of the Scheme Document entitled "Withdrawals".

(9) Conflicting Share Alternative Elections

If you submit a valid Form of Election and submit a further Form of Election the first Form of Election will prevail unless the first Form of Election is withdrawn.

(10) Additional Forms of Election:

If you would like to receive another Form of Election for any reason you will need to contact Equiniti Limited in writing or call the helpline.

(11) Cicor CSN Facility:

By making an election for the Share Alternative and by having a registered address in the UK, EEA, Channel Islands, Isle of Man, Switzerland or Gibraltar your New Cicor shares will be held in the CSN in the form of New Cicor CDIs. By signing this form you are acknowledging and agreeing to the terms under the CSN Terms and Conditions in Appendix 1 of the Scheme Document.

Helpline

If you have any questions relating to this Form of Election or the completion and return of this Form of Election, please call the shareholder helpline on +44 (0)371 384 2614 (please use the country code when calling from outside the UK). Lines are open from 8.30 a.m. to 5.30 p.m. (UK time) Monday to Friday (except for English and Welsh public holidays). Calls to the shareholder helpline from outside the UK will be charged at the applicable international rate. Different charges may apply to calls from mobile telephones and calls may be recorded and randomly monitored for security and training purposes. Please note that the shareholder helpline operators cannot provide advice on the merits of the Scheme or give financial, tax, investment or legal advice. Equiniti's address is Aspect House, Spencer Road, Lancing, West Sussex, BN99 6DA.