

## **Cicor Offer for TT Electronics**

### **Notice of Exercise for TT Sharesave Options**

This Notice of Exercise can only be used for Sharesave Options awarded under the Sharesave Plan in 2023, 2024 and 2025.

In order to complete this Notice of Exercise, you must sign and date the Notice of Exercise where indicated and return this to Equiniti by Friday 16 January 2026 using the pre-addressed envelope provided.

Before signing and dating this Notice of Exercise, you should read the notes overleaf and the letter you received from TT Electronics and Cicor dated 25 November 2025 (the ***Sharesave Letter***). Your choice will be conditional on and take effect immediately upon the Court's approval of the Scheme.

For full details on the treatment of the Sharesave Plan following the Acquisition, please refer to the Sharesave Letter you have received from TT Electronics and Cicor, which will in all cases prevail. Please also note that this Notice of Exercise is subject to the Terms and Conditions set out in the Appendix.

**Defined terms used in this Notice of Exercise have the same meaning in this Sharesave Letter unless otherwise expressly stated**

## Cicor Offer for TT Electronics

### Notice of Exercise for TT Sharesave Options

**Full Name**

**Address**

#### Section 1: Accept the Proposal

This notice of exercise relates to any of the following Sharesave Options you hold (note that you may not hold one or more of the Sharesave Options listed) (the “**Relevant Sharesave Options**”):

Grant	Unique Reference Number
2023 3 Year Share Options	
2024 3 Year Share Options	
2025 3 Year Share Options	

By signing this form, you confirm that you have read and understood the Sharesave Letter sent to you by TT Electronics and Cicor in respect of your Sharesave Options and the attached Terms and Conditions, and wish to exercise your Relevant Sharesave Options to the maximum extent possible conditional upon the Court sanctioning the Scheme, and receive the Lost Profit Payment. Once you have made your choice you cannot change your mind except as set out in the Sharesave Letter.

Signature	
Date	

You should return your signed form to Equiniti by post using the pre-addressed envelope provided.

Your signed and dated form must be received by Equiniti no later than Friday 16 January 2026.

## TT ELECTRONICS PLC SHARESAVE PLAN (THE “SHARESAVE PLAN”) NOTICE OF EXERCISE TERMS AND CONDITIONS

### General

*These Terms and Conditions apply to your acceptance of the proposal pursuant to the applicable letter from TT Electronics Plc (“**TT Electronics**”) and Cicor Technologies Ltd. (“**Cicor**”) sent to you and dated 25 November 2025 (the “**Sharesave Letter**”) in relation to your outstanding options under the Sharesave Plan (the “**Sharesave Options**”) and the instructions you provide in connection with the Proposal and other matters set out in the Sharesave Letter received in hard copy alongside this notice of exercise. These Terms and Conditions should be read together with those documents. Unless the context otherwise requires, terms defined or used in or through the Sharesave Letter have the same meaning when used in these Terms and Conditions.*

*Exercising your Sharesave Options is a personal decision, and if you are in any doubt as to the decision you should take, you are recommended to consult an independent financial adviser who, if you are taking advice in the United Kingdom, is authorised under the Financial Services and Markets Act 2000 or, if you are taking advice outside the United Kingdom, from an appropriately authorised independent financial adviser. For legal reasons, neither TT Electronics, Cicor, Equiniti nor any of their respective employees, officers or agents can give any legal, financial or tax advice. By completing and submitting this Notice of Exercise, you acknowledge that you have not relied on any investment, tax or other advice from TT Electronics, Cicor, Equiniti, any member of their respective groups of companies, or any employees, officers or agents thereof.*

*The information collected when you submit your Notice of Exercise will be used for data processing for which Equiniti is responsible and will be transmitted to any person(s) who require such information for the purposes of carrying out your instructions, and such persons will include TT Electronics and Cicor.*

### Your confirmation and agreement

By completing and submitting this Notice of Exercise to accept the Proposal by way of the exercise your Sharesave Options as set out in the Sharesave Letter, you:

1. confirm that you have received and read the Sharesave Letter and have read, understood and agree to these Terms and Conditions and that you have read and are aware of the contents of the Scheme Document made available to TT Shareholders on 25 November 2025 (and available to view at <https://www.ttelectronics.com/investors/recommended-offer-cicor/>) and the terms of the Scheme;
2. agree that your Relevant Sharesave Options will be exercised in accordance with your instruction under this Notice of Exercise;
3. confirm that the decisions which you have made in the Notice of Exercise cannot be withdrawn or altered, except as set out in the relevant Sharesave Letter or in exceptional circumstances with the agreement of TT Electronics and Cicor;
4. agree that your instruction under this Notice of Exercise will have no effect unless the Notice of Exercise is completed correctly and submitted by the stated deadline. However, Equiniti and/or TT Electronics will use reasonable endeavours to advise you if your Notice of Exercise is invalid. TT Electronics reserves the right, in its discretion, to treat as effective any Notice of Exercise incorrectly completed or received after the deadline

5. confirm that each of your Relevant Sharesave Options which you elect to exercise is valid and has not lapsed and is free from all mortgages and any third party interests;
6. acknowledge that:
  - a) your instruction under this Notice of Exercise is conditional on the Court sanctioning the Scheme and will take effect immediately upon the Court Sanction Date, and if a Relevant SAYE Option has lapsed or lapses before the Court's sanction of the Scheme and/or exercise or is otherwise exercised by you, the Notice of Exercise will be of no effect in relation to that Relevant SAYE Option; and
  - b) by exercising Relevant Sharesave Options using this Notice of Exercise, you will be entitled to the Lost Profit Payment.
7. irrevocably agree in respect of each of your Relevant Sharesave Options which you have chosen to exercise by completing the Notice of Exercise:
  - a) your Relevant Sharesave Options will be exercised on the Court Sanction Date to the maximum extent possible using your accumulated savings applied to your savings contract up to that date in accordance with your instruction under this Notice of Exercise;
  - b) you authorise Equiniti and/or TT Electronics (or any person acting on any such person's behalf) to close your savings account with effect from the Court Sanction Date and your savings will be used to pay the total exercise price for the Sharesave Options, and you acknowledge that any surplus cash amount in your savings arrangement not used to acquire TT Shares will be returned to you as soon as practicable following the exercise of your Sharesave Options;
  - c) the TT Shares you acquire on exercise of your Relevant Sharesave Options (such acquisition taking place prior to the Scheme Record time) will be bought by Cicor upon the Effective Date for the Cash Consideration set out in the Scheme Document;
  - d) you instruct your employing company to stop making deductions from your pay and paying these contributions into your savings account with effect from and including the payroll date immediately after the date on which the exercise of your Relevant Sharesave Options takes effect;
  - e) subject to paragraph (f) below, you will be responsible for payments owed to any tax authorities of any income tax, National Insurance and other social security obligations (if any) and capital gains tax liabilities arising in connection with your Sharesave Options and disposal of TT Shares; and
  - f) you authorise Cicor to pay (or procure the payment of) the Cash Consideration due to you under the Acquisition together with the Lost Profit Payment to TT Electronics, to be paid to you after:
    - (i) TT Electronics has made any necessary deductions (including but not limited to any amount for which TT Electronics, any other member of the TT Electronics Group, or any other associated company is required to account to any taxation authority); and

- (ii) unless otherwise agreed with Equiniti and TT Electronics, deduction of any income tax and employee National Insurance contributions that is otherwise chargeable on the exercise of your Sharesave Options (which TT Electronics, another member of the TT Electronics Group, or another associated company will pay to HMRC on your behalf);
- 8. confirm that if you hold any Sharesave Options which you have not validly exercised by completing and submitting an Notice of Exercise before they lapse in accordance with the Sharesave Plan rules, you understand that you will receive no value for them (other than, for the avoidance of doubt, the return of your savings);
- 9. acknowledge that neither TT Electronics nor any other person will be responsible for any loss if your Notice of Exercise is incorrectly completed or where it has not been possible to obtain clarification of your instructions within the Notice of Exercise;
- 10. appoint TT Electronics, or any person nominated by TT Electronics, as your agent and authorise such agent to execute, complete and sign and submit any document and to do anything on your behalf as necessary or desirable to give effect to the exercise of your Sharesave Options and sale of the resulting TT Shares in accordance with your instruction under this Notice of Exercise;
- 11. agree that neither TT Electronics nor any other person is under any duty to give notice of any defect or irregularity in any instruction under this Notice of Exercise or incur any liability for failure to give any such notification; and
- 12. you agree that a nominee may be appointed by TT Electronics to hold (on bare trust) the legal title to any TT Shares allotted or transferred to you on the exercise of your Sharesave Options, on your behalf and without prejudice to your beneficial interest in those shares. Any such nominee shall hold the legal title to TT Shares on your behalf and without prejudice to your beneficial interest in those shares.
- 13. confirm, if applicable to you, that you have sought and received clearance under any applicable dealing code (or any other code notified to you) to undertake the dealings constituted by your instruction under this Notice of Exercise, to exercise your Sharesave Options and understand that such instruction will not be effective if clearance has not been given or has expired by the time you submit your Notice of Exercise.

These Terms and Conditions and any non-contractual obligation arising out of or in connection with these Terms and Conditions are subject to English law and the exclusive jurisdiction of the courts of England and Wales.

If there is any discrepancy between the Sharesave Letter, these Terms and Conditions and the rules of the Sharesave Plan and/or applicable legislation, the rules of the Sharesave Plan and/or applicable legislation (as appropriate) apply.